

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

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THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER	278742 (England and Wales)
BOARD OF TRUSTEES:	<p>The trustees who have served during the year and since the year end are as follows:</p> <p>Bishop Alan Hopes (Resigned 14 December 2022) Bishop Peter Collins (Appointed 14 December 2022) Canon David Bagstaff Mgr Anthony Rogers Mrs Moira Goldstaub Mrs Marie Roberts Mr Edward Acton Rev James Hurst Mrs Christine Quinn Mrs Laretta Pilch</p> <p>All the Trustees are also directors for The East Anglia Roman Catholic Diocese Trustee (company number 01412758).</p>
FINANCIAL SECRETARY:	Rev Paul Raynes
ADVISORS:	Savills (property)
ADMINISTRATIVE CENTRE:	<p>The White House 21 Uppgate Poringland Norwich Norfolk NR14 7SH</p>
BANKERS:	<p>National Westminster Bank Plc 45 London Street Norwich NR2 1HX</p>
SOLICITORS:	<p>Mills and Reeve 1 St. James Court Whitefriars Norwich NR3 1RU</p>
AUDITORS:	<p>Price Bailey LLP Tennyson House Cambridge Business Park Cambridge CB4 0WZ</p>
INVESTMENT MANAGEMENT:	<p>Rathbones 1 Curzon Street London W1J 5FB</p>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Bishop's Introduction

I write this introduction on October 11th 2023, the first anniversary of the announcement of my appointment as Bishop of East Anglia. The year has passed at pace and I am so conscious that time is a limited resource that must be employed to the full. Having only assumed full responsibility for the diocese from the day of my episcopal ordination on December 14th 2022, this Report references only two weeks of the year for which I was directly accountable. The Report highlights the wonderful foundations of diocesan life that were enhanced through the ministry of my much-loved predecessor, Bishop Alan Hopes. I am very pleased to take this opportunity once again to express my deep appreciation for the legacy that was entrusted to me by Bishop Alan. I thank him for all he contributed as Pastor of this diocese and particularly for his wise and fruitful leadership of the Diocesan Board of Trustees.

This Report covers the first full year of recovery from the Covid pandemic, a process which is far from complete. We can well recollect how the restrictions which were implemented to curtail the spread of infection meant the closure of churches to any public celebration, severely restricted access to the sacraments and prevented many of the basic human interactions that are fundamental to the life and ministry of the Church. Although there is still much restorative work to be done, we can rejoice in recognising how the Diocesan family is progressing once again under God's abiding grace. I take this opportunity to thank the clergy and lay faithful for their enduring commitment and devoted service in the midst of the most challenging circumstances.

We should take particular note of how the figures for Mass attendance have improved along with broader sacramental engagement, a trend that has gained even greater momentum more recently. Our school communities continue to develop and there is an increasing demand for places. The provision for Youth ministry is flourishing and our network of social outreach is thriving, not least in the provision and support of food banks. The Diocese is entrusted with the immense responsibility of maintaining and protecting our extensive network of building stock. During 2022 we received confirmation that a number of our churches were to receive an enhanced listing in their heritage status which gives rise to potential improvements in grant funding. We can once more declare that the culture of safeguarding is firmly embedded in the conduct of our work and service.

Many challenges remain as we face the future, not least in the financial arena. Although weekly offerings and other donations have reached previously established nominal levels, the impact of inflation has significantly reduced actual worth. The funding gap between income and expenditure, which widened during the pandemic, remains a cause for concern. The Trustees have adopted a deficit reduction plan which will undoubtedly require some difficult decisions to be taken as we budget for the coming years.

I continue to engage with my own personal learning curve and have begun a programme of parish visitations. This programme, along with many other engagements, will assist me greatly in the formulation of future strategy. It will be my responsibility to engage the talents of clergy and lay faithful across the Diocese to assist in addressing our shared and most fundamental duty, that being to facilitate the great mission of evangelisation. Finally, I wish to acknowledge with sincere gratitude the work undertaken by the Board of Trustees whose members have willingly and generously contributed their time and expertise in support of the Diocese as a Registered Charity.

In 2026 we will celebrate the fiftieth anniversary of the erection of the Diocese of East Anglia. We can look forward to the future with confidence as we continue to protect, enhance and employ our resources in service to the Gospel of Jesus Christ.

Peter. The Rt Rev Peter G Collins Bishop of East Anglia

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

The Diocese in figures

52 parishes

42 listed buildings

1,900 volunteers

10,064 students in 27 schools

194 weddings

Mass attendance UP 30%

150,000 pilgrims

9 food banks hosted or supported

49 parish Alive in Faith projects

One new Bishop

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

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On March 13th 1976, by the Decree *Quod Ecumenicum*, Pope Paul VI formed the Roman Catholic Diocese of East Anglia to serve people living in the Counties of Cambridge, Norfolk and Suffolk, and the City of Peterborough.

For the purposes of civil law, the Roman Catholic Diocese of East Anglia was established under a Deed of Revocation and Appointment dated 2 October 1979. It is a registered charity (Reg. No. 278742) and is made up of 52 parishes which are grouped into seven deaneries. The Diocese also oversees 25 Catholic schools, and, in partnership with the Anglican Dioceses of Norwich and Ely, two inter-denominational church schools. The newest primary school, St John Henry Newman, opened in September 2022.

The East Anglia Roman Catholic Diocese Trustee was incorporated on 1 February 1979 and was appointed as the Custodian Trustee of the Diocese on 2 October 1979 under the terms of a Deed of Revocation and Appointment. The Trustees are also Directors of the East Anglia Roman Catholic Diocese Trustee, a company limited by guarantee (company number 01412758).

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ABOUT THE DIOCESE

The community served by the Diocese of East Anglia is diverse and dynamic. Our geography is huge and varied, ranging from two of England's fastest-growing high-tech urban areas in Peterborough and Cambridge, to the deep rurality of the Fens that surround them; and from the beautiful, remote, countryside of Suffolk and Norfolk to those counties' coastal communities and the challenges they face. It includes areas of rapidly-growing population and high housing growth, as well as sleepy villages and market towns. With limited public transport networks, it takes two hours to travel by car from the parish churches of Peterborough to the Cathedral in Norwich, and two-and-a-half to go from our most northerly parish in Hunstanton to our most southerly in Felixstowe.

Among the Catholic population, and among the students in Catholic schools, there is higher ethnic diversity than in the general population, and a higher representation of both new and second- and third-generation migrants. In a Catholic church on a Sunday, you are likely to meet people from a wide range of social and ethnic backgrounds, from all generations. The Diocese of East Anglia is one of the most inclusive organisations in Britain. And that is, of course, its mission.

It was not always so. Over recent centuries, East Anglia's Catholics were a small minority in a part of England where alternatives to the Established Church tended to be Methodism and Protestant Nonconformity. East Anglia is Oliver Cromwell's homeland, and C. H. Spurgeon's. Among the Diocese's jewels are Clare Priory, seized from the Augustinians in the sixteenth century and only returned to them in the twentieth, and Lawshall chapel, whose cottage once housed an illegal underground Catholic mission. Wisbech Castle was for many years a prison for Catholic priests. But looking further back, many important chapters of England's Christian history were written here; the Diocese's patron Saints Etheldreda, Felix and Edmund were respectively a princess and abbess at Ely, bishop at Dunwich and abbot at Soham (in the seventh century), and King of East Anglia (in the ninth). And from the late nineteenth century, wealthy patrons such as the Duke of Norfolk and Yolande Lyne-Stephens gave the area a new heritage of monumental churches.

East Anglia is also home to Walsingham, the National Shrine of Our Lady and a pilgrimage place that attracts 150,000 pilgrims a year. The Shrine has a special relationship with the Diocese, and the Bishop of East Anglia is its ex-officio guardian, but it is also a major site in English Catholicism with a global reach.

The East Anglia of today attracts major global investment in advanced industries such as biotech and AI, but also grows much of the nation's food and hosts five universities. It attracts new residents from around the world, as well as being home to families that have lived here for many generations. The Diocese exists to bring love and hope to this rich and changing society.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

2022 IN REVIEW

In December, Bishop Peter Collins was ordained as the fifth Bishop East Anglia at St John's Cathedral, in a Mass attended by 1,100 people. He was consecrated by his predecessor, Bishop Alan Hopes, assisted by Archbishops Mark O'Toole of Cardiff and George Stack, emeritus of Cardiff, while Cardinal Vincent Nichols preached the homily.

In November, the Rector of the National Shrine at Walsingham, Mgr Philip Moger, was named as the new auxiliary Bishop of Southwark.

Sacred Heart Church, Southwold, was taken off Historic England's "Heritage at Risk" register after the successful completion of a £300,000 project to restore its 106-year old tower. The churches of Our Lady of the Annunciation at King's Lynn, and of St Felix at Felixstowe, were added to the list of historic buildings at Grade II, along with presbyteries at Sheringham and Gorleston.

In October, St Luke's, Peterborough, inaugurated its £120,000 extension, funded by Alive in Faith donations, to make space for its growing congregation.

At Stowmarket, the bells of Our Lady's church were restored thanks to grants from a number of sources and can now be rung again after over 20 years.

The relics of St Bernadette visited Cambridge and Norwich as part of a national tour, and were venerated by hundreds of visitors.

In September, delegates from across East Anglia met in Newmarket for the annual Safeguarding Conference and addressed the theme of "Replenished Life".

Tributes were paid to the outgoing Director of Schools, Julie O'Connor, on her retirement after almost 20 years serving Catholic education at the Diocese.

Bishop Alan blessed the new St John Henry Newman school in Peterborough on its opening. SJHM is the first new Catholic school in the country for a decade. When full, it will accommodate 630 pupils in 21 classrooms.

Civic and ecumenical guests were among a congregation of over 350 people who joined Bishop Alan for a Solemn Diocesan Requiem Mass for Her Majesty Queen Elizabeth. Among those present were the Anglina Bishop of Norwich, the Deputy Lord Lieutenant and the Mayor of Norwich.

Nearly 3,000 pilgrims representing the worldwide Catholic Church gathered in the National Catholic Shrine at Walsingham for the colourful Dowry of Mary Pilgrimage, the first time the pilgrimage had been able to take place since 2019.

In August, a large group of pilgrims from East Anglia returned to Lourdes, for the first time after a three-year gap because of Covid.

In June, the Diocese held its first-ever Historic Churches conference, attended by representatives from parishes with listed churches.

In May, the Ignite Youth festival returned to the Sacred Heart Primary School in Swaffham this year with an extravaganza of light, sound and teenage enthusiasm.

In April, the Diocese of East Anglia signed up as a full partner in the East of England Plastics Coalition, a group of civic and business organisations determined to remove plastic waste.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

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A first-ever Cantonese Mass took place in Sawston following the arrival of a number of Catholics in the area from Hong Kong.

The window in the Blessed Sacrament Chapel of St John's Cathedral was restored through private donations.

In March, over 130 people working with children and young people in the Diocese of East Anglia joined two Zoom events to learn about the Catholic Church's Safeguarding guidance for classes and activities for children and young people.

The Diocese joined the National Schools Singing Programme, thanks to the generous support of the Hamish Ogston Foundation, offering curricular time weekly music sessions in schools.

Bishop Alan offered his support and prayers for Ukrainians in Peterborough and their families in the conflict zones when he visited St Olga's Ukrainian Catholic Byzantine Church in the city.

Bishop Alan visited north Norfolk to bless Blessed Rosalie Rendu House, the second stage of a project for the homeless run by the St Vincent de Paul Society and supported by Alive in Faith funding. The house in Cromer, which had been filled within a week of opening at Christmas and is now home to six individuals.

In January, the Diocese marked the Church's contribution to supporting refugees and asylum seekers through a range of projects in Cambridge, Peterborough, Sawston, and Norwich, delivered in partnership with organisations including Hope into Action, the Welcome Rucksack Project, and Cambridge City of Sanctuary.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

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CATHOLIC SCHOOLS IN EAST ANGLIA

Catholic schools remain popular with parents and local communities. Although in one or two parts of the diocese numbers in maintained primary and secondary schools have dropped over the last five years, overall pupil numbers have risen by about four per cent since 2018, from 9658 pupils to 10064 pupils. This growth has been seen most in the deaneries of Peterborough and King's Lynn and, more modestly, in Bury St Edmund's, Norwich and Cambridge. The growth in pupil numbers helped the diocese to make the case for the creation of a new voluntary-aided school, St John Henry Newman, in Peterborough, the only new VA Catholic school in the country which opened to pupils in September 2022 and was blessed by Bishop Alan that month. With further housing projects planned in various parts of the diocese we would expect further growth in pupil numbers in some of our deaneries and we will continue to work hard to identify areas of population growth and associated educational need.



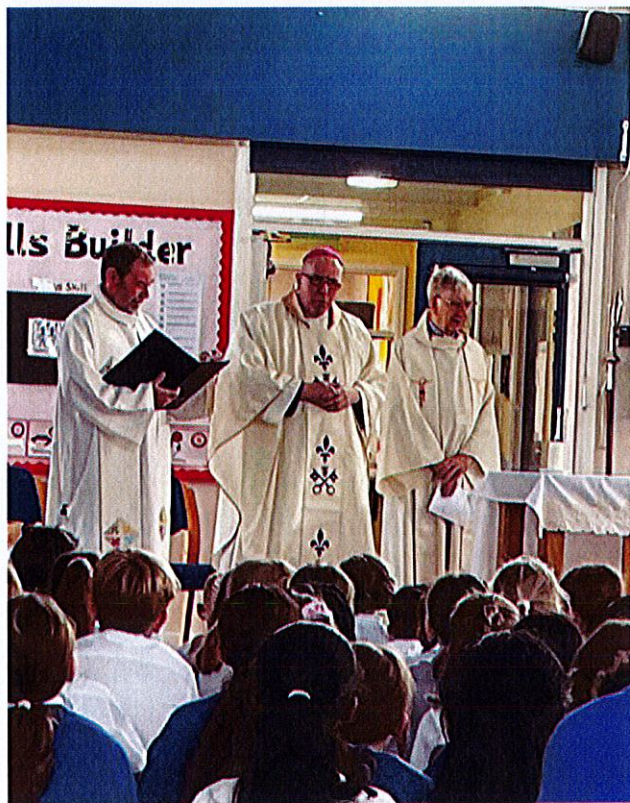
Our secondary schools continue to perform very highly in public examinations with several schools well above the national average for both attainment and progress. Pupils, supported by committed teachers performed exceptionally well in summer 2022, overcoming the challenges of the pandemic and disruption to their education and our sixth form numbers are buoyant as pupils choose to continue their post-16 education in a Catholic context.

All pupils in our secondary schools take a GCSE course in RE and, in 2022, our maintained schools achieved 79.4% grade 4 or better (equivalent to the old C grade). This was an outstanding set of results, almost 12% better than the national average of 67.9%. This performance indicates the excellence of the teaching of RE in our schools and the commitment of the pupils to learn well.

Important as securing good examination outcomes is, our Catholic schools are inspired by the example of Jesus Christ and seek to form young people with a commitment to the gospel and to living lives of service to others. Every week in our schools there are noteworthy events and activities which provide examples of the commitment to social justice and contribution to the common good of our schools and their pupils.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

We were especially delighted to see the large numbers of pupils attending the ordination of Bishop Peter at the Cathedral in Norwich, in December, the numbers of pupils taking part in school pilgrimages to the shrine of Our Lady at Walsingham and the excellent work of the Ignite Youth Ministry Team who visit schools regularly. Bishop Peter celebrated Mass at St Felix Catholic Primary School, Haverhill in June 2023 to mark the 50th anniversary of the school, one of a programme of school visits in the summer term.



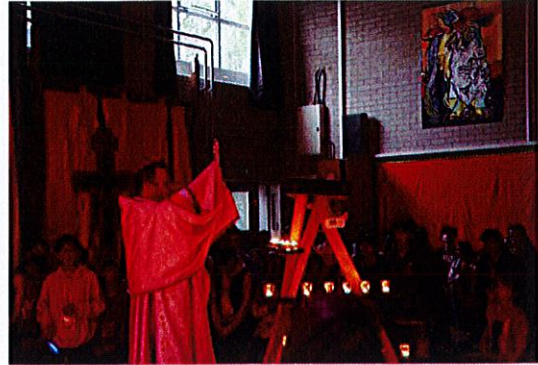
In addition to the completion of the new St John Henry Newman School in Peterborough it was also a pleasure to see the opening, in September 2022, of the specialist provision, the Nest, at St Edmund's Primary School, Bury St Edmund's. This specialist unit provides places for up to 30 pupils aged 4-11 who have barriers to learning. Most of the pupils have an Education Health Care Plan in place and benefit from the small-scale intensive support available to them. The Nest is also the RIBA Suffolk Design Award Winner for 2023 The judges of the award were impressed by the inclusivity of the design, the response to the setting and how well the project responded to the brief. "It was clear that the architect and the school had worked closely to achieve a fantastic project, which sits comfortably in its woodlands setting – creating an integrated outdoor learning environment; a real pleasure to see when in a town centre school" (RIBA Suffolk).

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Diocese of East Anglia Youth Ministry in 2022

In youth ministry, one of the highlights of the year was the return of the Ignite Festival. Amidst the fun of basketball, a barbecue and bands playing, at the heart of it was over 150 young people having an encounter with Jesus. The following morning many of them took part in the 4 mile pilgrimage walk to Walsingham to join the Diocesan Pilgrimage. One young person described it as 'one of the best weekends of my life'.



In November, the Feast of Christ the King (World Youth Sunday) was celebrated with a large event at the Cathedral, with young people coming from all over the diocese. 2022 also saw the launch of the 'Transform4' weekend. Held at Clare Priory during Advent, it gave young people an opportunity to explore their faith in the context of the liturgical time of year.



The Ignite Team enjoyed going into more schools and a parishes again as people became more comfortable with visitors. During the pandemic, the team had reduced to Hamish and Ciaran with support from Fr. Luke, but in September, they welcomed three new members. This enabled them to expand their ministry, particularly in the online world, reaching thousands of young people a month.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITABLE PURPOSE

The objective of the Diocese is to build up the Kingdom of God among the people of East Anglia by proclaiming the Gospel and witnessing to the love of Jesus Christ. This is reflected in the charitable purpose of the Diocesan Trustee, which the Trust Deed states as

The advancement of the Roman Catholic Religion in the Diocese and for the service and support whether in the Diocese or outside the Diocese of charitable works and objects promoted by the Roman Catholic Church.

This overall objective is accomplished through the network of parishes and schools throughout the Diocese, seeking to involve the community as a whole, and furthering ecumenical relationships.

KEY OBJECTIVES FOR 2022

The key aims for the year were:

- *Maintenance of parish life and communities, rebuilding their life of worship, service and fellowship against a background of recovery from the Covid-19 pandemic which had required the temporary closure of both schools and churches and had disrupted many of the Diocese's key activities;*
- *Supporting schools to deliver excellent education driven by a Catholic ethos;*
- *To assist parishes and school governing bodies in the financing and control of major building projects and the maintenance of their property assets, especially those on the Heritage at Risk register;*
- *To ordain and to prepare for ordination new priests and deacons;*
- *To support retired clergy;*
- *To apply funds raised by the Alive in Faith campaign in support its four aims of training clergy, supporting retired priests, enabling parish projects and supporting wider charitable activity in the community;*
- *To ensure that services are provided safely and that high standards of safeguarding for children and vulnerable adults are central to the Diocese's culture.*

The achievement of these aims furthers the charitable purpose of the Diocese by increasing the number of clergy able to support the Catholic population of East Anglia, increasing the number of children able to access Catholic education and reaching out to the wider community, particularly the marginalised and vulnerable.

Measures used to assess success include monitoring

- *the numbers of people accessing the sacraments,*
- *student numbers and educational performance of Catholic schools*
- *the numbers of clergy ordained and in training, and*
- *progress on parish projects for improving facilities and for social outreach.*

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE FOR 2022

Significant charitable activities undertaken to achieve the Trustees' objectives include:

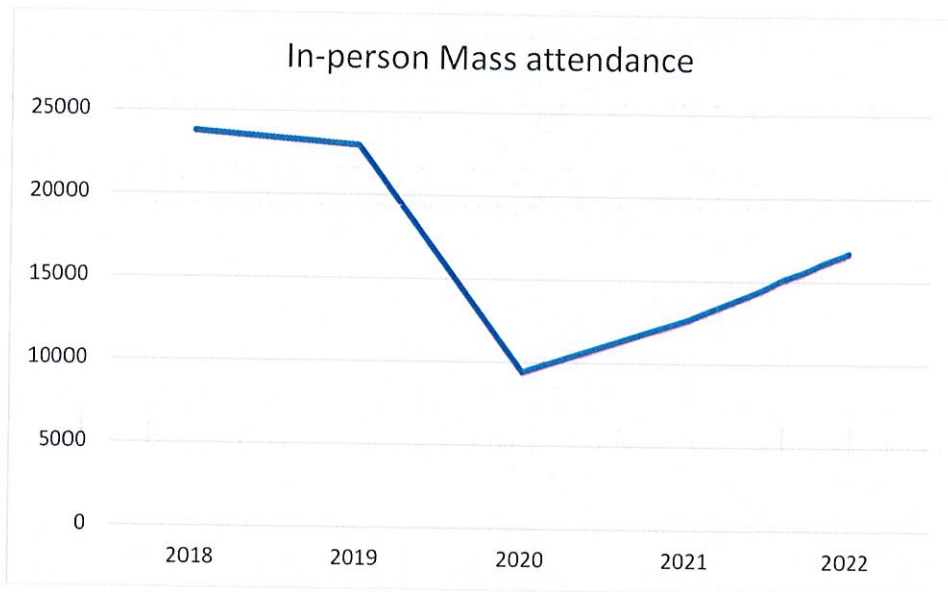
- The provision of sacramental and social outreach to the people of the Diocese through Masses, other church services, catechesis and community activities during the year, including sustaining and improving digital access to services and parish groups.
- 105 catechists provided religious formation for children and adults.
- Parishes and church groups delivered projects such as food banks and food hubs to support those impacted by ongoing effects of the pandemic and inflation, including the Cathedral's initiative in providing night shelter accommodation for the homeless;
- Other social outreach projects were supported, including funding the provision of move-on housing for single homeless men and debt crisis support.
- The continued maintenance and improvement of places of worship, including historic places of worship, community halls and other parish facilities.
- St John Henry Newman voluntary aided primary school was completed and opened, funded through a partnership between of DfE, Peterborough City Council and Diocesan funding, providing a new school to support the growing community of the Hamptons in Peterborough.
- Further improvement activity took place in support of schools including Sacred Heart school, Swaffham;
- Repair work was taken forward at St John's Cathedral, St Mary's Church in Great Yarmouth, and St Peter the Apostle in Gorleston, Our Lady's, Stowmarket and Sacred Heart, Southwold with the aid of external grant funding, and a programme of ongoing maintenance was progressed based on needs identified in Quinquennial building reviews.
- The appointment of a new Director of Operations and Finance and a new Director of the Schools Service.
- The appointment of a new post Historic Churches Support Officer, in partnership with Historic England.
- Continued recruitment, education and training of priests and deacons, which resulted in the the ordination of three new deacons during the year, while 8 seminarians and 4 candidates for the permanent diaconate were in training.
- Participation in community life through our Catholic schools including support of religious education, leadership and management in our schools.

By the end of 2022, 94% of our parishes have begun to draw down funding for projects established as a result of the **Alive in Faith** appeal. These range in scope from refurbishment and repairs for church buildings, to installation of photovoltaic panels in schools, to supporting our young people and the elderly, to helping the homeless or to support family life. The total amount pledged to **Alive in Faith** stands at over £6.3 million.

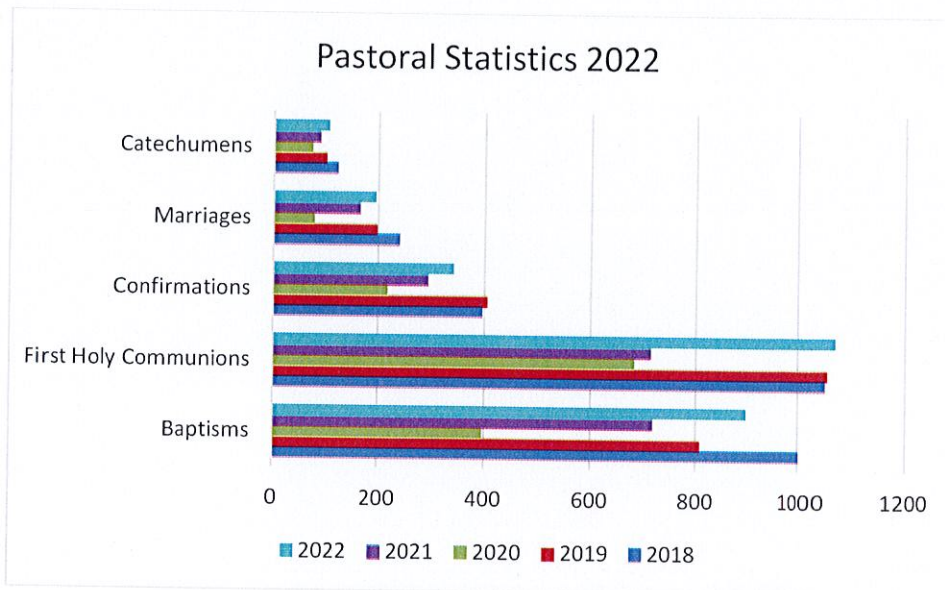
Active church attendance and participation in the Sacraments recovered strongly during 2022 for a second year running, with the number of baptisms up by a quarter, and First Holy Communion up 50% year-on-year, to a level which exceeds that seen before the pandemic. Total in-person weekly Mass attendance rose by a third to 16,683; figures for online participation are not available. Overall, the sacramental life of the Diocese is, in numerical terms, broadly back at levels seen before the pandemic, although in-person Mass attendance has still to recover fully.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022



Source: RCDEA Diocesan Census 2022



Source; RCDEA Diocesan Census 2022

The total Catholic population in the area covered by the Diocese is estimated to be some 112,000 [source: RCDEA Diocesan Census 2022].

Through its parishes, funds are raised by way of voluntary collections and donations to assist the work of charitable organisations such as CAFOD (Catholic Fund for Overseas Development), the Apostleship of the Sea and the Catholic Association for Racial Justice. During 2022, total funds raised in this way exceeded £270,000.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

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Twinning arrangements are in place with churches in Cambodia and the Holy Land, providing funding to assist in the development of projects for the needy and underprivileged. These overseas relationships continue to develop as more individual parishes have established twinning relationships with particular overseas localities.

The Diocese could not meet its objectives without the significant contribution provided by its volunteers. "Volunteer Agreements" have been in place since 2006, particularly to highlight and clarify the roles undertaken by so many willing parishioners. Such roles include catechists, stewards, parish treasurers, committee members, flower arrangers and lay ministers. The numbers of volunteers far outweigh paid employees and are essential to the continued health and mission of the Catholic Church. Parishes estimate that the number of active volunteers is some 1,900.

At the end of 2022, there were 47 active Diocesan priests, 28 priests of other Dioceses, 29 priests of religious orders, 17 active permanent deacons, 8 seminarians in training and 4 students for the permanent diaconate. Two priests and one permanent deacon were ordained in July 2023 and a new student for the diaconate has begun his formation.

Work is ongoing to provide appropriate retirement properties for priests due to retire in the coming years. Two retirement properties were purchased in 2022. The Clergy Welfare Coordinator supports the Clergy Welfare Group in ensuring that the material and spiritual welfare needs of our clergy, particularly those who are sick or retired, continue to be met.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Control

The Diocesan Board of Trustees

The governing document of the Diocese during 2022 was a Deed of Revocation and Appointment dated 2 October 1979. The Diocese is governed by its Board of Trustees, which consists of 9 Trustee members who are the Bishop of East Anglia, 2 Priests, 1 Permanent Deacon and 5 Lay Trustees. These members meet at least quarterly, under the chairmanship of the Bishop. The Board of Trustees is responsible for formulating the strategies and policies for the Diocese as a whole, including the approval of significant parish expenditure and building works, parish loans, the appointment of Diocesan staff and advisors and the exercise of financial management of its own income and expenditure.

The Board of Trustees is assisted in its decision-making process by five other bodies:

1. The **Finance Sub-Committee** chaired by the lead Trustee for Finance, meeting at least quarterly, to assess and monitor all major financial policies and activities, oversee the work of the auditors and our investment advisors and advise the Board on appropriate action as required.
2. The **Investment Sub-Committee** was established in 2022 to advise the Trustees on the implementation of its Investment Strategy. It is chaired by a Trustee.
3. The **Buildings Sub-Committee**, which is chaired by the lead Trustee for Finance and includes members of the Board of Trustees and advisors, deals mainly with curial and parochial property matters. The Sub-Committee meets quarterly and reports to the Board. Its main function is to agree, monitor and review the details of parish building and repair projects through its agreed expenditure approval procedures and to oversee the process of Quinquennial Inspections of all church buildings, along with matters such as health and safety and to advise on the rental, purchase or sale of property. New delegations were agreed during 2022 which allow this Committee to agree minor works.
4. The **Diocesan Schools Service Commission** oversees education and schools matters on behalf of the Bishop. This Commission is chaired by a member of the Clergy, includes the Bishop and the Diocesan Director of Schools and reports to the Board of Trustees.
5. The Trustees' **Safeguarding Sub-Committee** was set up in 2021. This committee deals with the strategic elements of safeguarding and is chaired by Trustee Ms Chris Quinn.

The majority of our Catholic Schools in the Diocese belong to one of two multi-academy trusts (MATs), designed to ensure the best future for Catholic schools and learners within the ever-changing educational policy landscape. In Norfolk and north Suffolk, the St John the Baptist Catholic Multi-Academy Trust became operational in 2016. In Suffolk and Cambridgeshire, Our Lady of Walsingham Multi-Academy Trust was formed in 2017. At present there continue to be a number of Voluntary Aided Schools in the Diocese and it is the Bishop's policy that they should be able to join one of the MATs in the near future.

In addition, expenditure on churches involving reordering requires consultation with the Arts and Architecture Committee of the Liturgy Commission, whilst expenditure on the fabric of churches which are listed requires a Faculty from the Diocese's Historic Churches Committee, which acts as a planning body under the Ecclesiastical Exemption Order.

Diocesan Commissions and Groups

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The following Commissions assist the Trustees in the furtherance of the charity's objectives:

The Safeguarding Commission

This is a professional body that implements national procedures regarding the safeguarding of children, young people and adults at risk within the Diocese. It has an independent chair. A Diocesan Trustee has been appointed as a member to provide a link to the Board of Trustees. The Commission oversees the work of the Diocesan Director of Safeguarding.

In October 2019, the Bishops of England and Wales commissioned an independent review of the Catholic Church's Safeguarding Structures and Arrangements in England and Wales. Published on 20 November 2020, the final report and recommendations of this review were accepted by the Bishops of England and Wales. The Diocese has reviewed its own safeguarding structures and arrangements in the light of this report. The Diocese adheres to the independent national Catholic Safeguarding Standards Agency (CSSA).

The Liturgy Commission

This body advises the Diocese and individual parishes on matters relating to the celebration of Sacred Rites in churches, including musical, artistic and architectural matters pertaining to the Sacred Liturgy. It organises liturgical courses throughout the Diocese. Its members are advised by the Diocesan Director of Music and the Diocesan Architect.

The Commission for Catechesis and Formation

This body has particular responsibility for Sacramental Preparation, covering parish sacramental programmes including Rite of Christian Initiation of Adults, Baptism, First Reconciliation and First Communion, Confirmation & Marriage, training and ongoing formation of catechists and co-ordination of key catechists. It supports adult religious education, the formation of teachers in Catholic schools and organises the annual Newman Lectures on aspects of Catholicism.

The Commission for Dialogue and Unity

This Commission is appointed by the Bishop to advise him on all ecumenical matters relating to the Diocese. Members of the Commission are appointed on a Deanery basis with one lay and one clerical member from each of the seven Deaneries. Members of the Commission represent the Diocese on a number of inter-church bodies at local, county and national level. The Commission has an important educational role and organises days of reflection and of study on a diocesan and deanery basis.

Justice and Peace Commission

This Commission was established to advise the Bishop and the Diocese on matters of justice and peace. It organises study days and vigils of prayer to encourage all to seek justice and peace and to exchange relevant information.

The Diocesan Youth Service Commission

The Director of the Diocesan Youth Service works with the Bishop to coordinate and organise a variety of diocesan youth events including the World Youth Day pilgrimage every two years and diocesan youth days, festivals, celebrations, and camps. This work is supported by a Diocesan Youth Services Commission. The work of the Director of the Diocesan Youth Service has been augmented by a Youth Mission entitled "Ignite" with the aim of enhancing the development of youth activity throughout the Diocese. This latter group is intended to be developed with the mission of taking the Catholic message out to the youth of the Diocese using events within the Diocese as a whole, within individual parishes and in the diocesan schools.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

New Evangelisation Commission

This Commission aims to support the strengthening and development of the Catholic Faith within the Diocese. In addition to encouraging and facilitating the return of Catholics who have lost contact with the Church to regular communion, the Commission is also engaged in promoting the Church amongst non-Catholics.

Caritas East Anglia

This group has been formed to promote Catholic Social Teaching by administering the Social Outreach aspects of the money raised for this purpose by the Alive in Faith campaign. It is a member of the Caritas Social Action Network (CSAN) which is an agency of the Catholic Bishops' Conference of England and Wales.

Clergy Welfare Group

The Clergy Welfare Group is chaired by the Vicar General and includes the Vicar for Finance, the Vicar Judicial and two Diocesan Priests. It is advised by the Clergy Welfare Coordinator, the Director of Safeguarding and the Director of Operations and Finance. Its role is to coordinate action in support of retired Diocesan Priests.

Management

Day to day control of the charity is exercised by the Bishop. During most of 2022, he was supported by an acting Director of Finance and Resources. A new Director of Operations and Finance took up post in mid-September. This is a paid member of staff with responsibility for implementing and managing the strategies and policies agreed by the Diocesan Board of Trustees. In addition, the Director of Schools is responsible for day-to-day control of the schools' programme. The Trustees adopted a new Scheme of Delegation late in 2022 which sets out the specific delegated responsibilities of individual Committees and budget-holders.

At parish level, the Parish Priest, assisted by his Finance Committee, is responsible for all aspects of administration subject to the provisions of Canon Law and the Diocese's financial procedures as set out by the Bishop through the Parish Handbook.

Appointment and Training of Trustees

The power to appoint trustees is vested in the Bishop of the Diocese. Trustees are recruited following recommendations received from existing trustees and/or other members of the Diocese. Procedures are in place to ensure that new trustees have appropriate skills to fulfil their legal duties as trustees and are adequately informed of their responsibilities prior to appointment. All trustees are provided with opportunities for further training and development.

PLANS FOR THE FUTURE

Future Developments

Priests

Efforts across the Diocese have resulted in an increase in the number of vocations to the priesthood, the permanent diaconate and the religious life and the number of priests available comfortably exceeds the number of parishes. Meeting the needs of the increasing numbers of priests reaching retirement age or retiring on the grounds of ill health is, however, a significant challenge for the Diocese.

In addition to diocesan resources, the East Anglia Diocese Dependent Priests' Fund is an independent

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

charity designed to provide additional financial assistance where required which is beyond the scope of either State Benefits or the diocesan policy.

Buildings

There is a continuing need to review the demographic location of the Catholic population in the Diocese and the availability of priests to ensure that churches are best situated to serve their needs. The diocesan estate is therefore kept under review to ensure that buildings are put to best use.

The Diocese enjoys the responsibility of stewarding a significant historic estate which is a resource for the entire community of East Anglia. St John's Cathedral, Norwich, the Slipper Chapel at Walsingham, and the church of Our Lady and the English Martyrs, Cambridge, are important architectural monuments and have been listed at Grade 1. 38 Other churches and presbyteries are listed at Grade II or II. Particular attention is being given to some of these which are on Historic England's "Heritage at Risk" register. The Historic Churches Officer is focused on securing improvements to the condition of listed churches, especially those whose condition has led to their inclusion on the "at risk" register. We remain grateful to all those who are generous in giving to the church for projects including building works and to those who remember the church in their wills.*

Mission

The Trustees remain focused on their core purpose, as set out in the Trust Deed, to advance the Catholic faith in East Anglia and will continue to seek to do that through preserving the Catholic ethos of schools, through youth work, through ensuring the continued provision of liturgy and the sacraments, through social outreach and communication. Beyond 2021, the Trustees have supported parishes and schools in recovering from the restrictions imposed on church activity during the pandemic and have seen that bear fruit in a renewal of events and pilgrimages, increases in Mass attendance, and a fuller provision of activities in schools.

Safeguarding

The Trustees continue to place safeguarding at the heart of their responsibilities. They receive regular updates to ensure that safeguarding provision and training in the diocese is appropriate and themselves receive safeguarding training.

CONNECTED CHARITIES

The Diocese is connected to two independent charities whose objectives are complementary to the diocesan objectives. These are the Cathedral of St John the Baptist Trust (Reg No 1152820) and the East Anglia Diocese Dependent Priests' Fund (Reg No 1102707). Both of these charities receive donations from the Diocesan Trust.

A number of Diocesan Trustees are also Trustees of the Walsingham Trust (Reg no 1180690) and the Diocesan Trustees own a number of properties occupied by the Trust.

PUBLIC BENEFIT

The Trustees confirm that they comply with the duty in Section 17 of the Charities Act 2011 to have regard to public benefit guidance published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

The Catholic Church in East Anglia not only provides for the religious needs of the Catholic population but plays a full role in participating with other churches, faiths and public organisations in promoting an ethos and attitude among the general population which are designed to encourage and develop mutual cooperation, social cohesion and dialogue for the benefit of the community as a whole and in particular

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

the poor and most vulnerable. It is part of the Canon Law of the Catholic Church that the church is at the service of the entire community. Within the Christian community, the Diocese and parishes are active in inter-faith activities working to increase the common interest.

The Diocese makes a significant contribution to education in East Anglia by its financial contribution, fund-raising and voluntary contributions as governors and in other roles. This programme includes two inter-denominational schools. Our Catholic schools are successful and popular with parents. Many non-Catholic students – more than a third of the total - attend these schools and the teaching staff are by no means exclusively Catholic. Across England, Catholic schools are amongst the most ethnically diverse in the country; some 22% more pupils come from minority ethnic backgrounds than the national average. In the East Anglia Diocese's schools, 34% of pupils are from BAME backgrounds. Diversity of faith is found in our schools and they also reflect the cultural diversity of Catholicism which is present across the world and can be a place of refuge for children and families who have sacrificed and endured much to come to East Anglia.

The Diocese preserves and maintains a range of historic buildings for future generations, and puts them to good use for public worship and other uses that serve the community. It also provides parish halls and other buildings that are available for community use. Despite our small size, the Diocese is responsible for more listed churches than any other in the country.

The Diocese and the individual parishes directly support social action to help homeless and vulnerable members of the community regardless of their faith or background.

We believe that every single person in East Anglia is a beneficiary of our work. We believe in the power of prayer to make a difference in every life, even for those who would never think of asking for our help or assistance. Through the grace of God, we hope to play our part in bringing souls to heaven. There can be no greater public benefit.

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel consist of the Trustees, the Director of Operations and Finance and the Director of Schools. Senior Education Staff are paid on a scale with increments based on performance assessment, which is in line with national practice within the education sector. The charity's other key management personnel have been recruited by public advertisement at a salary fixed by local market forces at the time of recruitment. Annual increases for Curia Staff have been granted on a discretionary basis, informed by budgetary planning, data from the Office for National Statistics on inflation and average earnings across the economy.

PRINCIPAL RISKS

A Risk Assessment is presented to the Trustees regularly for review and approval. The Risk Register is also reviewed by the Finance Sub-Committee.

Risk Review

The Trustees have assessed the major risks to which the Diocese is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major financial and governance risks currently identified, and strategies for managing these risks are as follows:

i. Persistence of the structural operating deficit

The Diocese has an annual budgeting process that forecasts income and sets expenditure plans in line with what is affordable. The budgeting process is led by the Finance Committee and the budget is agreed annually by the Trustees. New procedures have been introduced to ensure more effective in-

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

year budget monitoring. Advice has been offered to parishes in managing increased costs such as energy bills. The Trustees have adopted a five-year deficit reduction plan which will inform future budgeting.

ii. Financial failure in related organisations

The Diocese aims to mitigate the risk of moral hazard in related charities by appointing Trustees to those bodies, liaising closely at officer level, putting in place formal grant agreements with conditions where appropriate, and reviewing the operating arrangements of the St John the Baptist Cathedral Trust.

iii. Lack of capacity to deliver essential services

The Diocese aims to give budgetary priority to key services and uses external contractors where services cannot be provided directly.

iv. Policies may be out of date or not fit for purpose

Trustees have mandated a progressive updating and review of key policies. New policies will be subject to programmed regular review as part of the routine Trustee agenda.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Funding of Diocesan Activities

Although it benefits from enthusiastic and faithful volunteers, priests and members of religious orders, the Diocese of East Anglia is not financially well off. It has limited reserves or investments of its own, receives relatively small amounts through legacies and donations and has historically been reliant on raising income from its parishes. It does that by levying charges or quotas based on a percentage of parish offertory collections, in line with Canon Law. The income which it receives is used to pay for the organisation and administration of the collective diocesan activities which support parishes and schools. Comments on some of these diocesan activities, which are highlighted in the SOFA under "General Funds", "Designated Funds", or "Parochial Funds", are included below.

The activities of the Diocese are largely undertaken through its parishes. Of the overall diocesan finances for 2022, parishes accounted for over 75% (2021: 77%) of income and some 62% (2021: 62%) of expenditure. The work of the parishes involves amongst other things the pastoral care of the Roman Catholic and general community of the parish and maintenance and upkeep of places of worship.

Alive in Faith

This fund-raising campaign started in February 2015 supported by the professional fund-raising company, CCS. The actual campaign phase ended in June 2017 when the administration of funds raised passed to a newly formed Alive in Faith Supervisory Committee which controls and administers the continued inflow of funds from pledges as well as the disbursement of funds to the stated objectives.

There are four primary aims to provide funding for the following:

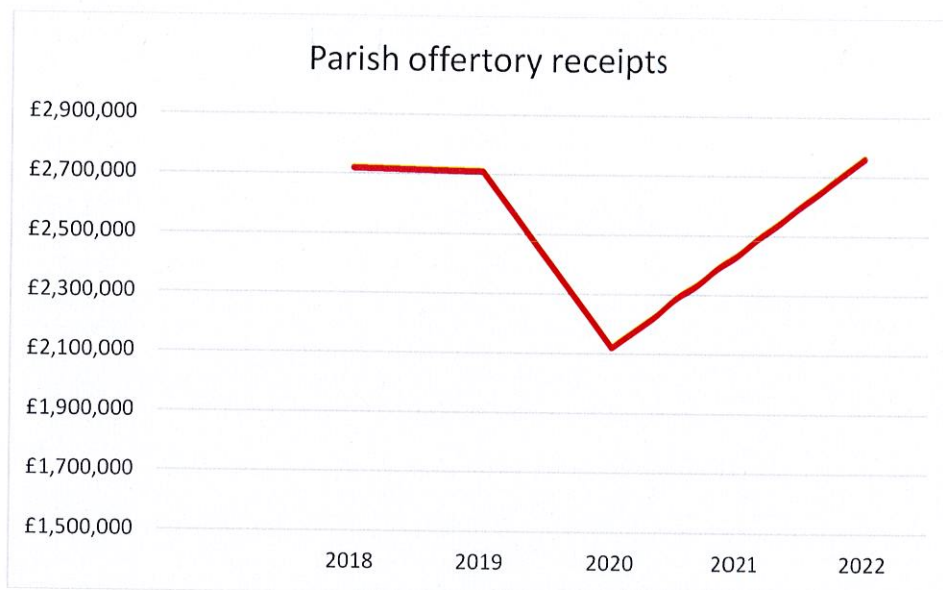
- Training of future priests*
- Support of retired clergy*
- Special Parish Projects*
- Social Outreach*

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Performance during the year

The total income of the Diocese fell from £6.38m to £6.32m during the year, due to a fall in donations, legacies and grants, and in other income. Total expenditure for the Diocese increased, from £6.30m in 2020 to £7.34m in 2021. Costs of raising funds increased from £68k in 2020 to £208k in 2021. This resulted in an underlying operating deficit of £1 million, which the Trustees consider to be unsustainable and wish to eliminate over time. In the autumn of 2022, the Trustees committed the Diocese to a multi-year deficit reduction plan. A revaluation of the Diocese's investment properties has been undertaken for the 2022 accounts. After investment gains which result from that revaluation, the Diocese recorded a net surplus of £738k. An analysis of all income is shown in notes 2 to 6 of these accounts. An analysis of all expenditure is given in note 7.



(Source: Parish Financial Returns 2022)

General Diocesan Funds

The bulk of the expenditure in 2021 classified under this heading relates to the activities of the various Diocesan commissions, the work of the Diocesan Marriage Tribunal, the upkeep of the Bishop's residence and Central Administrative Offices and the funding of the chaplaincy costs at the University of East Anglia.

The main sources of funding for these expenditures are from investment and bank interest, quota charges to parishes based upon a percentage (8%) of offertory collections and administration charges to parishes and funds for handling investments and recovering tax on gift aid and covenants.

Designated Funds – General Comments

The main funds included under this heading are the Schools Consortium Funds. The balances on these funds at the end of December 2021 are shown in Note 15 to the financial statements. The Schools Consortium Funds obtain most of their income from levies on parishes. The majority of the expenditure on the designated funds relates to schools service activities. Comments on the activities of the Schools Consortium Funds are included below.

REPORT OF THE TRUSTEES

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

FOR THE YEAR ENDED 31 DECEMBER 2022

Designated Funds - Schools

The schools levy has historically stood at 20% of offertory collections. In 2022, the schools levy generated income of £490k against schools expenditure of £422k.

Surplus funds are held in a Schools Reserve Fund to meet contingencies.

At the beginning of 2022, there was £550k held in the Schools' Consortium Fund. During 2022 the net movement in the fund after investment losses was £19k, leaving a balance on the fund of £569k.

The Trustees will continue to review the allocation of designated funds to ensure that there is a proper balance of income to expenditure. This will need to take into account the changed arrangements for funding capital in the majority of the Diocese's schools, which are now part of Multi-Academy Trusts and receive direct capital funding from the Department for Education as a consequence.

Designated Funds – Priests' Training Fund, Ministerial Training Fund and Clergy Pension Fund

During 2017, a review of the previous restrictions on these funds was carried out and as a result, a transfer from restricted funds to designated funds took place. The balances now held in designated funds can be seen in note 15a to the accounts.

Restricted Funds

The main funds represented under this heading and their respective fund balances are outlined in Note 16 to the accounts. The large majority of these funds are held by parishes, including the Alive in Faith Fund. The note shows that at the end of December 2021, the total of the Diocese's restricted funds was £5.1m compared with £5.0m at the end of 2020, with net income significantly offset by investment losses.

Unrestricted Parochial Funds

As can be seen from the SOFA, the bulk of the Diocese's activities are undertaken through its parishes whose work principally takes the form of the provision of religious services and the maintenance and upkeep of presbyteries, churches and parish halls.

The financial statements show total unrestricted parochial income of £4.8m (2021: £4.9m), with the bulk of monies, amounting to £4.0m (2020: £4.2m), from "donations, legacies and grants". Offertory receipts rose 13.4% year-on-year and are now 1.5% above their previous pre-pandemic peak in 2018; however, the Retail Prices Index has increased by 30.5% over this period, so the offertory figures represent a real-terms fall of some 29%. On the expenditure side, Note 7 to the accounts provides an analysis of charitable expenditure. This shows total costs of £4.5m (2020: £3.9m).

Investment Performance

The performance target required by the Trustees during the year was that the portfolio should perform in line with the relevant indices. During the year the overall value of the charity's quoted portfolio declined from £8.8m to £7.6m, in line with market movements. Following a revaluation exercise, the value of the Diocese's investment properties rose from £3.7m to £6.4m.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Investment Powers and Policy

The Trustees are empowered to invest any monies authorised by law for the investment of trust monies from time to time with the consent of the Bishop. This means that the provisions of the Trustees' Act 2000 apply. In 1999 an Order was made under Section 26 of the Charities Act 1993 which empowered the Trustees to appoint an investment manager and to appoint a corporate body as the Trustees' Nominee to hold the investments of the charity. By using a Nominee, transfers of stock can be dealt with more rapidly with the advent of reduced settlement periods. The Diocese's Investment Managers, are currently Rathbones.

The Trustees intend that the real value of the investments be maintained and enhanced over the long term. The Trustees have selected a balanced portfolio of overall medium risk.

In December 2022, the Trustees adopted a refreshed Investment Policy which sets performance targets both in terms of financial returns and ethical investment, including a commitment over time to eliminate fossil fuel stocks from the portfolio. The Investment Committee is working to put this new policy into effect.

Reserves Policy

The Trustees reviewed the Reserves Policy in December during 2022. The policy of the Trustees is to ensure that the level of reserves are sufficient to deal with the risks faced by the Trust, but not so high as to bring into question why charitable income is not being spent in a timely manner. For parishes, individually and as a whole, the level of reserves should aim to be sufficient to cover at least one year's expenditure. For the Diocese centrally, the level of reserves should be sufficient to cover one year's expenditure, excluding schools' service expenditure (which could be supported from the designated schools fund in an emergency). They should be no higher than two years' expenditure. The Trustees apply these targets not only to the current actual level of reserves, but to predicted reserves looking up to 7 years' ahead for the Diocese centrally. The Trustees monitor actual and predicted reserves against this target at least annually when it reviews the annual accounts and take corrective action where necessary.

Notes 15 to 17 of the financial statements set out details of the various funds of the Diocese and an analysis of the assets attributable to them. These assets are sufficient to meet the charity's obligations on a fund by fund basis. At 31 December 2022 the Diocese's reserves stood at £35.5m compared to £34.7m at 31 December 2021. Of this, £4.3m (2021: £4.9m) is restricted to particular uses and £3.3m (2021: £3.5m) has been designated by the Trustees for certain specific purposes.

General unrestricted reserves declined from £3.4m to £2.5 m.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES' RESPONSIBILITIES

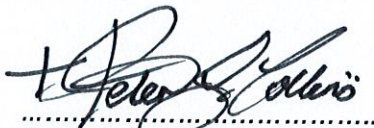
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- *select suitable accounting policies and then apply them consistently;*
- *observe the methods and principles in the Charities SORP 2019 (FRS 102);*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 September 2023



.....
Rt Rev Peter G Collins
Trustee

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of The Roman Catholic Diocese of East Anglia (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC
DIOCESE OF EAST ANGLIA**

FOR THE YEAR ENDED 31 DECEMBER 2022

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the sector in which it operates and considered the risk of the Charity not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting, safeguarding and GDPR, health and safety tax legislation. In relation to the operations of the Charity this included compliance with the Charities Act 2011 and SORP 2019.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

FOR THE YEAR ENDED 31 DECEMBER 2022

- We reviewed minutes of Trustee Board meetings and agreed the financial statement disclosures to underlying supporting documentation;
- We have made enquiries of management and officers of the charity regarding laws and regulations applicable to the organisation;
- We reviewed the risk management processes and procedures in place including a review of the risk register and Board Assurance Reporting and

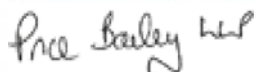
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



PRICE BAILEY LLP

Chartered Accountants
Statutory Auditors

Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 31 October 2023

Price Bailey LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Unrestricted Parochial funds £	2022 Total £	2021 Total £
Income:							
Donations, legacies and grants	2	392,346	-	668,418	4,054,284	5,115,048	5,431,782
Charitable activities	3	-	-	11,222	153,464	164,686	149,058
Income from other trading activities	4	-	-	252,085	113,998	366,083	159,436
Investments	5	185,031	24,213	25,716	386,534	621,494	456,022
Other income	6	(11,710)	-	-	28	(11,682)	181,616
Total income		565,667	24,213	957,441	4,708,308	6,255,629	6,377,914
Expenditure:							
Raising funds		77,011	-	15,790	39,815	132,616	67,923
Charitable activities:							
Provision of worship		378,792	71,742	536,812	1,598,386	2,585,732	1,599,948
Clergy and parish support		330,663	184,679	553,451	2,572,669	3,641,462	3,374,459
Pastoral care and community support		323,841	-	7,305	47,830	378,976	308,428
Schools programme		339,525	432,915	-	-	772,440	946,775
Total expenditure	7	1,459,831	689,336	1,113,358	4,258,700	7,511,225	6,297,533
Net (expenditure) / income for the year before investment gains / losses		(884,164)	(665,123)	(155,917)	449,608	(1,255,596)	80,381
Net gains / (losses) on investments		(206,116)	(102,086)	(143,744)	2,445,690	1,993,744	876,204
Net (expenditure) / income for the year		(1,090,280)	(767,209)	(299,661)	2,895,298	738,148	956,585
Transfers between funds	18	(10,068)	818,253	(425,650)	(382,535)	-	-
Net movement in funds		(1,100,348)	51,044	(725,311)	2,512,763	738,148	956,585
Reconciliation of funds:							
Total funds brought forward		3,377,279	3,499,494	4,988,019	22,873,871	34,738,663	33,782,078
Total funds carried forward		2,276,931	3,550,538	4,262,708	25,386,634	35,476,811	34,738,663

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 34 to 51 form part of these accounts.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	15,674,449	15,468,447
Investments	12	14,241,396	12,655,896
Total fixed assets		29,915,845	28,124,343
Current assets			
Debtors	13	966,204	1,154,783
Cash at bank and in hand		6,099,573	6,939,340
Total current assets		7,065,777	8,094,123
Liabilities			
Creditors: amounts falling due within one year	14	(1,504,811)	(1,479,803)
Net current assets		5,560,966	6,614,320
Total assets less current liabilities		35,476,811	34,738,663
Total net assets		35,476,811	34,738,663
The Funds of the Trust:			
Unrestricted:			
General		2,276,931	3,377,279
Designated	15	3,550,538	3,499,494
		5,827,469	6,876,773
Restricted:			
Diocese Permanent Endowment	16	123,329	128,018
Diocese restricted	16	4,139,379	4,860,001
		4,262,708	4,988,019
Unrestricted Parochial funds		25,386,634	22,873,871
Total funds		35,476,811	34,738,663

The notes on pages 34 to 51 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 21/9/2023 and signed on their behalf by:



.....
Bishop Peter G Collins (Trustee)

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<u>Cash flows from operating activities:</u>			
Net cash (used) in / provided by operating activities	19	(1,387,763)	1,007,945
<u>Cash flows from investing activities:</u>			
Dividends, interest and rent from investments		621,494	456,022
Proceeds from sale of investments		2,080,954	898,205
Proceeds from sale of fixed assets		25,223	(181,616)
Purchase of investments		(1,687,331)	(2,409,147)
Purchase of tangible fixed assets		(727,901)	(397,849)
Net cash provided by / (used in) investing activities		<u>312,439</u>	<u>(1,634,385)</u>
<u>Cash flows financing activities:</u>			
Repayments of borrowing		-	-
Net movement on interest free loans to clergy		(18,087)	(4,417)
New loans made		300,000	
Net cash used in financing activities		<u>(281,913)</u>	<u>(4,417)</u>
Change in cash and cash equivalents in the year		(793,411)	(630,857)
Cash and cash equivalents at the beginning of the reporting period		<u>7,120,034</u>	<u>7,750,891</u>
Cash and cash equivalents at the end of the reporting period	20b	<u>6,326,623</u>	<u>7,120,034</u>

The notes on pages 34 to 51 form part of these financial statements.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in pounds sterling and rounded to the nearest pound.

(b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In view of the Covid-19 pandemic, the Trustees have carefully considered future cash flows and the projected reserves position in detail for 2022 and 2023, with further projections up to 2026. In the light of these considerations, the Trustees continue to adopt the going concern basis in preparing these financial statements.

(c) Funds structure

Restricted Funds and Permanently Endowed Funds

The Charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. Details of funds subject to legal restriction are set out in note 15.

Unrestricted and Parochial Funds

Each parish is considered by canon law to be a juridical person with corresponding rights and obligations, including the holding and use of funds. The use of these parochial funds is the responsibility of the Parish Priest, Diocesan Finance Board (Trustees), College of Consultors and the Bishop in varying ways depending on the amount and significance of the funds. Whilst they have certain characteristics of restricted funds, they are considered to be unrestricted, but designated.

Unrestricted income funds comprise funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives.

Designated Funds

Details of the funds designated by the Trustees are set out in note 14.

(d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Legacies, donations and grants

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which:

- the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the Charity. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are recognised when receivable.

Investments and investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio. Income from Government Securities is recognised when it is received. Income accrued and not received on these securities at 31 December is included in the market value of the investments held.

Rental income under operating leases is charged to the profit and loss accounts on a straight line basis over the terms of the lease.

(e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the Charity to expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds includes fees and charges for the management of the investment portfolio and fundraising costs.
- Expenditure on charitable activities includes direct, governance and support costs attributable to the four main activities of the Charity being provision of worship, clergy and parish support, pastoral care and community support, and the schools programme.
- Other costs as shown on the face of the Statement of Financial Activities are explained in more detail in note 24.

Gains and losses

Unrealised gains/losses on investments are calculated as the difference between opening market value and closing market value after adjusting for additions and disposals during the year.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Schools Building Programme

The Diocese assists schools undertaking major projects by meeting the costs and claiming grants on behalf of the schools. These grants are netted off against the cost and only the net costs to the Diocese are included in the financial statements.

(f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs are apportioned between charitable activities on the basis of the Trustees' estimate of time spent on the relevant functions.

(g) Taxation and irrecoverable VAT

The Diocese is a registered charity and is exempt from corporate taxes, to the extent of operating within its charitable objectives. Irrecoverable VAT is charged against the expenditure type for which it was incurred.

(h) Tangible fixed assets

Depreciation is calculated by the straight line method to write off the cost/value less anticipated residual value, over the expected useful lives of assets as follows:-

Freehold buildings	50 years
Furniture, equipment and motor vehicles	5 years

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

The Diocese has 17 academy schools which are grouped under two Multi Academy Trusts, 7 voluntary aided schools, and 2 inter-denominational church schools, which are constituted as separate academies. These numbers will change as more schools join the MATs in line with Diocesan policy. The school properties (land and buildings) are vested in the name of the Diocesan Trustees. The Diocesan Trustees cannot take a unilateral decision to dispose of these properties. Disposal can only occur if the school governors and the Secretary of State for Education decide that all or part of a school site is no longer required for education. In most circumstances, where a disposal occurs, the Secretary of State or the local authority may be entitled to recoup grant. Although no rights of ownership vest in the school governing body, most other rights and obligations, such as for the maintenance and repair of the school and its facilities, are passed to the governors. The Trustees therefore consider that, for the purposes of these financial statements, the nature of their ownership is that of a custodianship, however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past and the costs involved have not been separately identified and are not considered material in the overall context of the accounts.

Investment properties

Investment properties are valued by the Trustees at fair value and are not depreciated. The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued).

(i) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the mid-market quoted price (the difference between mid-market and bid price is deemed not to be material). The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(j) Debtors

Sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount repaid net of any trade discounts due.

(k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Fixed assets are recorded at depreciated historical cost or revaluation, investments are recorded at their fair value which is the market value as disclosed in note 11 and all other assets and liabilities are recorded at cost which is their fair value.

(n) Pension

Pension contributions to a defined contribution pension scheme are charged to the Statement of Financial Activities as they occur. These contributions are invested separately from the Charity's assets. Certain staff are members of a Pensions Trust personal pension scheme growth plan to which they make contributions. The Diocese contributes an additional amount to the employee's contribution. The scheme has been treated as a defined contribution scheme as disclosed in note 23.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2a. INCOME FROM DONATIONS AND LEGACIES – CURRENT YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2022 Total £
Legacies	250,000	-	6,960	209,313	466,273
Donations including plate collections	142,346	-	591,228	3,828,326	4,561,900
Grants	-	-	70,230	16,645	86,875
Total	392,346	-	668,418	4,054,284	5,115,048

Included within restricted grant income is £nil (2021 : £298,132) from Historic England. There were no unfulfilled conditions at the year end (2021 : nil).

2b. INCOME FROM DONATIONS AND LEGACIES – PRIOR YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2021 Total £
Legacies	-	-	16,000	597,908	613,908
Donations including plate collections	164,532	-	649,347	3,508,592	4,322,471
Grants	-	-	384,260	111,143	495,403
Total	164,532	-	1,049,607	4,217,643	5,431,782

3a. INCOME FROM CHARITABLE ACTIVITIES – CURRENT YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2022 Total £
Altar society and repository sales	-	-	-	26,454	26,454
Chaplaincies	-	-	-	70,582	70,582
Other	-	-	11,222	56,428	67,650
Total	-	-	11,222	153,464	164,686

3b. INCOME FROM CHARITABLE ACTIVITIES – PRIOR YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2021 Total £
Altar society and repository sales	-	-	-	19,435	19,435
Chaplaincies	-	-	-	72,459	72,459
Other	-	-	2,075	55,089	57,164
Total	-	-	2,075	146,983	149,058

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4a. INCOME FROM OTHER TRADING ACTIVITIES – CURRENT YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2022 Total £
Parish hall and other rents received	-	-	33,679	15,491	49,170
Fundraising events	-	-	218,406	98,507	316,913
Total	-	-	252,085	113,998	366,083

4b. INCOME FROM OTHER TRADING ACTIVITIES – PRIOR YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2021 Total £
Parish hall and other rents received	-	-	26,078	22,402	48,480
Fundraising events	-	-	37,343	73,613	110,956
Total	-	-	63,421	96,015	159,436

5a. INVESTMENT INCOME – CURRENT YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2022 Total £
Arising on quoted investments	145,966	24,213	20,358	-	190,537
Income from investment properties	12,539	-	-	380,626	393,165
Bank interest	26,526	-	5,358	5,908	37,792
Total	185,031	24,213	25,716	386,534	621,494

5b. INVESTMENT INCOME – PRIOR YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2021 Total £
Arising on quoted investments	83,016	18,387	17,233	-	118,636
Income from investment properties	14,159	-	-	316,989	331,148
Bank interest	385	-	-	5,853	6,238
Total	97,560	18,387	17,233	322,842	456,022

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

6a. OTHER INCOME – CURRENT YEAR

	Unrestricted General £	Funds Designated £	Restricted funds £	Parochial funds £	2022 Total £
(Loss)/profit arising on sale of fixed assets	(11,710)	-	-	28	(11,682)
Total	(11,710)	-	-	28	(11,682)

6b. OTHER INCOME –PRIOR YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Parochial Funds £	2021 Total £
Profit arising on sale of fixed assets	-	-	-	181,616	181,616
Total	-	-	-	181,616	181,616

7a. EXPENDITURE – CURRENT YEAR

	General Funds £	Designated Funds £	Restricted Funds £	Parochial Funds £	2022 Total £
Cost of raising funds					
Fundraising and social	-	-	15,790	39,815	55,605
Investment management fees	70,718	-	-	-	70,718
Investment property repairs	6,293	-	-	-	6,293
	77,011	-	15,790	39,815	132,616
Provision of Worship					
Upkeep of buildings	212,802	-	536,812	1,161,939	1,911,553
Depreciation	-	71,742	-	436,447	508,189
Support costs (note 8a)	165,990	-	-	-	165,990
	378,792	71,742	536,812	1,598,386	2,585,732
Clergy and parish support					
Clergy and church costs	140,434	152,420	483,151	1,160,887	1,936,892
Education and training	24,239	32,259	16,136	-	72,634
Parish administration	-	-	54,164	1,411,782	1,465,946
Support costs (note 8a)	165,990	-	-	-	165,990
	330,663	184,679	553,451	2,572,669	3,641,462
Pastoral Care and Community Support					
Child protection	112,248	-	-	-	112,248
Youth service	99,040	-	-	-	99,040
Other commissions	29,558	-	-	-	29,558
Pilgrimages	-	-	-	16,257	16,257
Donations to charity	-	-	7,305	31,573	38,878
Support costs (note 8a)	82,995	-	-	-	82,995
	323,841	-	7,305	47,830	378,976

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Parochial Funds £	2022 Total £
Schools programme					
Building programme	-	162,007	-	-	162,007
Direct support costs	-	270,908	-	-	270,908
Support costs (note 8a)	339,525	-	-	-	339,525
	<u>339,525</u>	<u>432,915</u>	<u>-</u>	<u>-</u>	<u>772,440</u>
Total Expenditure	<u><u>1,449,831</u></u>	<u><u>689,336</u></u>	<u><u>1,113,358</u></u>	<u><u>4,258,700</u></u>	<u><u>7,511,225</u></u>
7b. EXPENDITURE – PRIOR YEAR					
Cost of raising funds					
Fundraising and social	-	-	8,127	20,481	28,608
Alive in Faith charges	-	-	44,503	-	44,503
Investment management fees	-	(5,188)	-	-	(5,188)
Investment property repairs	-	-	-	-	-
	<u>-</u>	<u>(5,188)</u>	<u>52,630</u>	<u>20,481</u>	<u>67,923</u>
Provision of Worship					
Upkeep of buildings	91,981	-	-	919,455	1,011,436
Depreciation	-	19,690	-	424,230	443,920
Support costs (note 8a)	144,592	-	-	-	144,592
	<u>236,573</u>	<u>19,690</u>	<u>-</u>	<u>1,343,685</u>	<u>1,599,948</u>
Clergy and parish support					
Clergy and church costs	120,230	141,863	318,066	1,006,042	1,586,201
Education and training	34,226	18,435	1,006	-	53,667
Parish administration	-	-	54,776	1,535,223	1,589,999
Support costs (note 8a)	144,592	-	-	-	144,592
	<u>299,048</u>	<u>160,298</u>	<u>373,848</u>	<u>2,541,265</u>	<u>3,374,459</u>
Pastoral Care and Community Support					
Child protection	64,690	-	-	-	64,690
Youth service	67,489	-	-	-	67,489
Other commissions	26,314	-	-	-	26,314
Pilgrimages	-	-	-	4,189	4,189
Donations to charity	-	-	49,611	23,839	73,450
Support costs (note 8a)	72,296	-	-	-	72,296
	<u>230,789</u>	<u>-</u>	<u>49,611</u>	<u>28,028</u>	<u>308,428</u>
Schools programme					
Building programme	-	336,606	-	-	336,606
Direct support costs	-	314,412	-	-	314,412
Support costs (note 8a)	295,757	-	-	-	295,757
	<u>295,757</u>	<u>651,018</u>	<u>-</u>	<u>-</u>	<u>946,775</u>
Total Expenditure	<u><u>1,062,167</u></u>	<u><u>825,818</u></u>	<u><u>476,089</u></u>	<u><u>3,933,459</u></u>	<u><u>6,297,533</u></u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

8a. SUPPORT COSTS – CURRENT YEAR

	Provision of worship £	Support of clergy £	Pastoral care and community support £	Schools programme £	2022 Total £
Office administration	123,117	123,117	61,559	251,831	559,624
Rates, insurance and utilities	5,180	5,180	2,590	10,595	23,545
Maintenance and repairs	9,602	9,602	4,801	19,641	43,646
Gift Aid expenses	422	422	211	862	1,917
Professional fees	11,111	11,111	5,556	22,728	50,506
Governance costs	6,171	6,171	3,085	12,622	28,049
Other	10,387	10,387	5,194	21,246	47,214
	165,990	165,990	82,996	339,525	754,501

8b. SUPPORT COSTS – PRIOR YEAR

	Provision of worship £	Support of clergy £	Pastoral care and community support £	Schools programme £	2021 Total £
Office administration	101,640	101,640	50,820	207,900	462,000
Rates, insurance and utilities	3,424	3,424	1,712	7,003	15,563
Maintenance and repairs	9,230	9,230	4,615	18,880	41,955
Gift Aid expenses	602	602	301	1,231	2,736
Professional fees	16,607	16,607	8,304	33,969	75,487
Governance costs	8,305	8,305	4,153	16,988	37,751
Other	4,784	4,784	2,392	9,786	21,746
	144,592	144,592	72,297	295,757	657,238

9. GOVERNANCE COSTS

	2022 Total £	2021 Total £
Auditors remuneration – audit services (incl VAT)	38,500	35,000
Auditors remuneration – other / accountancy (incl VAT)	8,714	2,750
	47,214	37,750

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. STAFF

The average number of employees of the Diocese during the year and their aggregate emoluments are shown below:

	2022	2021
	£	£
Staff costs:		
Wages and salaries	858,261	885,669
Social security	50,593	54,335
Pension costs	51,220	61,590
	<u>960,074</u>	<u>1,001,594</u>

The average number of employees during the year was:

	2022	2021
	No	No
Administration	20	21
Parish employees	33	43
	<u>53</u>	<u>64</u>

In the year ended 31 December 2022, there were 2 employees (2021: 2 employees) who earned salaries within the range of £60,001-£70,000. Employer's pension costs for these employees was £9,318 (2021: £15,144).

The Charity considers its key management personnel during 2022 to have comprised the Trustees, the acting Director of Finance and Resources, the Director and Deputy Director of Schools, and the Director of Operations and Finance. No Trustee received any remuneration or benefits during the year, except as disclosed in note 20. The total employee benefits of key management personnel during the year were £180,190 (2021: £294,655).

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Freehold Buildings £	Furniture and equipment £	Motor vehicles £	Total £
Valuation and cost				
As at 1 January 2022	21,255,452	1,273,121	78,368	22,606,941
Additions	702,646	25,255	-	727,901
Disposals	-	-	(34,275)	(34,275)
At 31 December 2022	<u>21,958,098</u>	<u>1,298,376</u>	<u>44,093</u>	<u>23,300,567</u>
Depreciation				
As at 1 January 2022	5,996,472	1,081,204	60,818	7,138,494
Charge for year	438,784	67,485	1,920	508,189
Eliminated on disposal	-	-	(20,565)	(20,565)
At 31 December 2022	<u>6,435,256</u>	<u>1,148,689</u>	<u>42,173</u>	<u>7,626,118</u>
Net book value				
At 31 December 2021	<u>15,258,980</u>	<u>191,917</u>	<u>17,550</u>	<u>15,468,447</u>
At 31 December 2022	<u>15,522,842</u>	<u>149,687</u>	<u>1,920</u>	<u>15,674,449</u>

The Diocese also owns a number of schools of which the Trustees consider that their ownership is that of a custodianship however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past. The costs involved have not been separately identified and are not considered material in the overall context of the accounts. For insurance purposes, the Diocese's insurers allow a notional reinstatement value of £520,000 for each school, irrespective of size. This sum purports to represent 10% of the Governors' responsibilities for the external fabric of school buildings, based upon a notional value of £3m plus for each school's buildings.

Apart from a small proportion used for management and administration, all fixed assets are used in direct furtherance of the charity's objects.

12. INVESTMENTS

	2022 £	2021 £
Balance at 1 January	12,655,896	10,183,361
Additions	1,687,331	2,409,147
Disposals at opening market value	(2,080,954)	(898,205)
Unrealised (losses) / gains during year	(762,902)	916,260
Movement in cash balances	46,525	45,333
Property revaluation	2,695,500	-
	<u>14,241,396</u>	<u>12,655,896</u>
Analysis of investments:		
Investment properties	6,411,500	3,716,000
Quoted investments	7,602,846	8,759,371
Cash	227,050	180,525
	<u>14,241,396</u>	<u>12,655,896</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. INVESTMENTS (continued)

	2022 £	2021 £
Cost of quoted investments at 31 December	6,268,503	6,536,168

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. Investment sales and purchases are recognised at the date of trade cost (that is their transaction value). Included within the investment properties are some properties which were valued between March and April 2023 by Vicki Hackett MSc LL.B (Hons) MRICS, Ciara Arundel BSc (Hons) FRICS and Katharine Scott MRICS who are all representatives from Savills (UK) Ltd. The value of professionally valued properties at 31 March 2023 is £4,520,000 and the Trustees consider the value provided not to be significantly different to investment property values as at 31 December 2022. Therefore the revaluation has been used in these accounts as the Trustees consider that this is a realistic value for the properties. The original cost of the properties is unknown due to the length of time that these have been owned by the Diocese and therefore the original cost value is not disclosed in these accounts. All other investment properties have been valued by the Trustees using available market data and professional valuations will occur on a rolling cycle in future years.

13. DEBTORS

	2022 £	2021 £
Grants due on school projects	6,940	137,999
Gift aid receivable	450,000	554,735
Interest free car loans to clergy and staff	19,766	37,853
Other debtors and accrued income	162,043	424,196
Monies due from third parties	27,455	-
Walsingham Trust loan	300,000	-
	<u>966,204</u>	<u>1,154,783</u>

The interest free car loans to clergy and staff are repayable over a term of 3 years.

14. CREDITORS

	2022 £	2021 £
Due within one year		
Collections to be paid out	95,027	52,483
School project monies received in advance and Devolved Formula Funding held on behalf of schools	483,169	873,359
Due to The East Anglia Diocese Dependent Priests' Fund	150,531	122,041
Other creditors and accruals	776,084	431,920
	<u>1,504,811</u>	<u>1,479,803</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

15a. DESIGNATED FUNDS – CURRENT YEAR

	Balance at 1 January 2022 £	Net Income / (Expenditure) £	Transfers £	Gain / (Loss) on Investments £	Balance at 31 December 2022 £
Schools Consortium Fund	550,930	(422,031)	490,072	(50,143)	568,828
Ministerial Training Fund	410,180	(18,930)	24,373	(51,943)	363,680
Clergy Pension Fund	1,136,625	(152,420)	20,228	-	1,004,433
Other Funds	32,963	-	-	-	32,963
Fixed Assets	1,368,796	(71,742)	283,580	-	1,580,634
	<u>3,499,494</u>	<u>(665,123)</u>	<u>818,253</u>	<u>(102,086)</u>	<u>3,550,538</u>

15b. DESIGNATED FUNDS – PRIOR YEAR

	Balance at 1 January 2021 £	Net Income / (Expenditure) £	Transfers £	Gain / (Loss) on Investments £	Balance at 31 December 2021 £
Schools Consortium Fund	705,316	(637,278)	424,623	58,269	550,930
Ministerial Training Fund	351,467	(8,699)	-	67,412	410,180
Clergy Pension Fund	1,274,531	(141,863)	3,957	-	1,136,625
Other Funds	32,864	99	-	-	32,963
Fixed Assets	1,152,573	(19,690)	235,913	-	1,368,796
	<u>3,516,751</u>	<u>(807,431)</u>	<u>664,493</u>	<u>125,681</u>	<u>3,499,494</u>

Schools Consortium Funds

This represents the running costs of the Diocese's Schools Building Programme and other schools costs. Transfers represent the funds share of investment income.

Ministerial Training Funds

Income is used to help pay diaconate expenses and training costs of lay ministers.

Clergy Pension Fund

Contributions from parochial funds to fund pensions for clergy.

Other Funds

Other funds are the Decade of Evangelical Fund.

Fixed Assets

This is the net book value of Diocesan fixed assets on the Balance Sheet, as also shown in notes 17a and 17b.

Transfers are explained in more detail in notes 18a and 18b.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

16a. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS – CURRENT YEAR

	Balance at 1 January 2022 £	Net income / (expenditure) £	Transfers £	Gains/ (losses) on Investments £	Balance at 31 December 2022 £
Restricted Funds					
Vocations Fund	159,341	70,700	-	1,691	231,732
Trust Funds	77,674	891	-	(13,431)	65,134
Parochial restricted funds	2,516,598	91,509	(425,650)	-	2,182,457
Alive in Faith	1,581,218	(319,147)	-	(106,159)	1,155,912
Other Funds	525,170	130	-	(21,156)	504,144
	<u>4,860,001</u>	<u>(155,917)</u>	<u>(425,650)</u>	<u>(139,055)</u>	<u>4,139,379</u>
Permanently Endowed Trust Funds	128,018	-	-	(4,689)	123,329
	<u>4,988,019</u>	<u>(155,917)</u>	<u>(425,650)</u>	<u>(143,744)</u>	<u>4,262,708</u>

16b. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS – PRIOR YEAR

	Balance at 1 January 2021 £	Net income / (expenditure) £	Transfers £	Gains/ (losses) on Investments £	Balance at 31 December 2021 £
Restricted Funds					
Vocations Fund	140,858	18,483	-	-	159,341
Trust Funds	66,234	318	-	11,122	77,674
Parochial restricted funds	1,952,836	563,762	-	-	2,516,598
Alive in Faith	1,669,862	33,249	(222,695)	100,802	1,581,218
Other Funds	460,609	40,455	-	24,106	525,170
	<u>4,290,399</u>	<u>656,267</u>	<u>(222,695)</u>	<u>136,030</u>	<u>4,860,001</u>
Permanently Endowed Trust Funds	118,785	-	-	9,233	128,018
	<u>4,409,184</u>	<u>656,267</u>	<u>(222,695)</u>	<u>145,263</u>	<u>4,988,019</u>

Vocation Funds

Income is used to help pay seminarians' college fees and training expenses, diaconate expenses.

Trust Funds

These funds consist of donations and other income which have been invested, the income generated being spent on the relevant specific purposes.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

16b. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS (continued)

Parochial Restricted Funds

This fund consists of donations received by parishes towards specific projects. Transfers represent amounts spent on fixed assets.

Alive in Faith and Other Funds

This fund consists of donations and other contributions for specific purposes other than those listed above.

Permanently Endowed Trust Funds

Certain parish and other funds are permanently endowed. The income arising on these funds is credited to General or Restricted Funds in accordance with the terms of the original endowment.

17a. ALLOCATION OF THE CHARITY NET ASSETS – CURRENT YEAR

	Fixed Assets £	Investments £	Net current Assets £	2022 Total £
Unrestricted funds	-	6,616,176	(4,339,245)	2,276,931
Designated funds	1,580,634	1,092,007	877,897	3,550,538
Parish funds	14,093,815	5,620,182	5,672,637	25,386,634
Permanently endowed funds	-	-	123,329	123,329
Restricted funds	-	913,031	3,226,348	4,139,379
Total net assets	<u>15,674,449</u>	<u>14,241,396</u>	<u>5,560,966</u>	<u>35,476,811</u>

17b. ALLOCATION OF THE CHARITY NET ASSETS – PRIOR YEAR

	Fixed Assets £	Investments £	Net current Assets £	2021 Total £
Unrestricted funds	-	5,882,810	(2,505,531)	3,377,279
Designated funds	1,368,796	1,197,502	933,196	3,499,494
Parish funds	14,099,651	3,939,494	4,834,726	22,873,871
Permanently endowed funds	-	-	128,018	128,018
Restricted funds	-	1,636,090	3,223,911	4,860,001
Total net assets	<u>15,468,447</u>	<u>12,655,896</u>	<u>6,614,320</u>	<u>34,738,663</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

18a. TRANSFERS – CURRENT YEAR

	General Fund £	Designated Funds £	Restricted Funds £	Parochial Funds £
Interest allocation between parishes and funds	(109,626)	22,822	-	86,804
Clergy pension charges	189,598	-	-	(189,598)
Levy on offertory income of parishes	193,540	511,851	-	(705,391)
Repairs and maintenance grants	-	-	(425,650)	425,650
Fixed assets	(283,580)	283,580	-	-
	<u>(10,068)</u>	<u>818,253</u>	<u>(425,650)</u>	<u>(382,535)</u>

Transfers to restricted repairs and maintenance grants relates to the expenditure incurred on roof repairs and window restoration work and was spent out of parochial unrestricted funds in previous years rather than being set against the specific Historic Churches funding provided for this work.

18b. TRANSFERS – PRIOR YEAR

	General Fund £	Designated Funds £	Restricted Funds £	Parochial Funds £
Interest allocation between parishes and funds	(27,639)	3,957	-	23,682
Clergy pension charges	166,439	-	-	(166,439)
Levy on offertory income of parishes	176,417	424,623	-	(601,040)
Fixed assets	(13,218)	235,913	(222,695)	-
	<u>301,999</u>	<u>664,493</u>	<u>(222,695)</u>	<u>(743,797)</u>

19 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	738,148	956,585
Adjustments for:		
Depreciation charges	508,189	443,921
(Increase) / Decrease in debtors	(93,334)	339,434
Increase in creditors	25,008	458,671
Dividends, interest and rents from investments	(621,494)	(456,022)
(Loss) / gain on sale of fixed assets	(11,682)	181,616
Unrealised (loss) on investments	(1,932,598)	(916,260)
Net cash (used in) / provided by operating activities	<u>(1,387,763)</u>	<u>1,007,945</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

20a ANALYSIS OF CHANGES IN NET DEBT

	1 January 2022 £	Cash Flows £	31 December 2022 £
Cash at bank and in hand	7,120,034	793,411	6,326,623
Interest free loans to clergy	37,853	(18,087)	19,766
Walsingham Trust loan	-	300,000	300,000
	<u>7,157,887</u>	<u>1,075,324</u>	<u>6,646,389</u>

20b ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	6,099,573	6,939,340
Cash held in investment portfolio	227,050	180,694
Total cash and cash equivalents	<u>6,326,623</u>	<u>7,120,034</u>

21. TRANSACTIONS WITH TRUSTEES

Two Trustees of the Diocese are also parish priests in the Diocese. As priests they receive income from their parishes together with living accommodation, living expenses and reimbursement of costs incurred on behalf of their parish and the Diocese on the same basis as other priests within the Diocese. They do not receive any remuneration or benefits from their trusteeship.

During the year expenses were paid to third parties on behalf of Bishop Alan Hopes and his successor Bishop Peter Collins in relation to travel and subsistence and health insurance amounting to a total of £49,633 (2021: £26,916). The Bishop is a member of the Vatican's Congregation for Divine Worship, which necessitates travel to Rome and other cities abroad.

The Walsingham Trust (a registered charity in England and Wales with charity number 1180690) has a number of Trustees who are also Trustees of The Roman Catholic Diocese of East Anglia. During the year a loan was made to the Walsingham Trust of £300,000 (2021: £nil). Interest was due on the loan during its agreed term at a rate of 1% per annum. There was an amount outstanding at the year end and record within debtors due within one year of £300,000 (2021: nil). Action has been taken during 2023 to recover the debt.

22. COMMITMENTS

	2022 £	2021 £
Contracted for building works in parishes	193,102	8,959
Authorised but not contracted for (Schools Buildings Programme)	217,174	476,346
	<u>410,276</u>	<u>485,305</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

23. CONNECTED CHARITIES

The Cathedral of Saint John the Baptist Trust (Registered Company No. 8491913, Registered Charity No. 1152820) was incorporated on 27 February 2013 and took over the running of the Narthex at the Cathedral from July 2013.

The East Anglia Diocese Dependent Priests' Fund is a registered company (1102707) and charity (no 5055534) and its main activity is to provide financial support to sick and dependent priests in the diocese of East Anglia. Administrative support is provided to The East Anglia Diocese Dependent Priests' Fund free of charge, and funds of The East Anglia Diocese Dependent Priests' Fund are held by the Diocese on their behalf. Interest is receivable on these funds held. The balance due to The East Anglia Diocese Dependent Priests' Fund at the year end is £150,531 and is included in creditors (2021: £122,041).

24. PENSIONS

The Diocese participates in the Pensions Trust's Growth Plan. The scheme is a multi-employer pension plan which is a money purchase scheme with guaranteed benefits. The Diocese would have a liability if it ceased to participate in the scheme, which at 31 December 2022 was calculated as approximately £22,413 (2021: £35,570). The Diocese currently has no plans to leave the scheme, so this contingent liability has not been provided for in the accounts. The Diocese is committed to making contributions into the scheme up to 31 January 2025 calculated at 31 December 2022 to total £7,178 (2021: £10,767). This is a commitment and not a creditor and therefore is not provided for in the accounts but has been recognised as a defined contribution scheme when the payments are made.